

SLUMACH LOST CREEK MINE LTD.

(NON-PERSONAL LIABILITY)

Incorporated under the Laws of the Province of British Columbia

A copy of this Prospectus has been filed with the Registrar of Companies, Victoria, B. C., and a copy will be supplied to any person subscribing for shares.

FIRST OFFERING: 400,000 SHARES

PRICE: 12½c PER SHARE

Registrar and Transfer Agent:

GUARANTY TRUST CO. OF CANADA
624 HOWE STREET
VANCOUVER 1, B. C.

Solicitor:

R. J. MUNRO
WESTERN CANADA BUILDING
416 WEST PENDER STREET
VANCOUVER 3, B. C.

Registered Office:

1016 STOCK EXCHANGE BUILDING
475 HOWE STREET
VANCOUVER 1, B. C.
TELEPHONE TATLOW 2351

This is a Speculative Investment

SLUMACH LOST CREEK MINE LTD.

(NON-PERSONAL LIABILITY)

CAPITALIZATION:

Authorized	- - - - -	3,000,000 ordinary shares
of the par value of \$1.00 each.		
Issued for Property	- - - - -	750,000 shares
(which are held in escrow subject to direction of the Superintendent of Brokers)		
Issued for Cash	- - - - -	5
To be issued for Cash (on completion of proposed financing)	400,000	1,150,005

DIRECTORS:

ARTHUR W. BAILEY
North Vancouver, B. C.
General Contractor

RAYMOND A. MUNRO
North Vancouver, B. C.
Journalist

ALFRED A. EVANS
Caulfeild, B. C.
Merchant

ROBERT W. PORTER
Vancouver, B. C.
Manufacturer's Agent

LAURENCE O. WRIGHT
Vancouver, B. C.
Insurance Executive

OFFICERS:

President:

ALFRED A. EVANS
Caulfeild, B. C.
Merchant

Secretary and Treasurer:

ARTHUR W. BAILEY
North Vancouver, B. C.
General Contractor

AUDITORS:

MESSRS. GUNDERSON, STOKES, WALTON & Co.
1016 Stock Exchange Building
475 Howe Street
Vancouver 1, B. C.

PROPERTIES:

The Company owns seven (7) Mineral Claims—6 hardrock and one placer, located approximately 45 miles North of Vancouver, British Columbia. These Claims are situated a short distance from the west shore of Pitt Lake.

An old logging road and trail provide accessibility to the foot of the property and a large plateau on top provides a safe landing space for a helicopter.

HISTORY:

The Lost Creek Mine, reported to have been found by an Indian named Slumach, is perhaps the most fabulous of all mining prospects in British Columbia and the tales and rumours surrounding it have been legion since the beginning of the twentieth century. Prior to 1890 Slumach appeared in New Westminster on many occasions with nuggets of gold, some reportedly the size of walnuts. He consistently refused to reveal the source of the gold but on one or two occasions made guarded reference to a Lost Creek in the Pitt Lake Mountains.

It has been reported that he spent his gold wastefully and even made bullets of gold—using them for target practice and hunting—boasting that there was lots more where those came from.

Slumach's ultimate fate was the gallows. Indians of the Coquitlam tribe, with whom he lived, claim that he murdered many times, his victims having been chiefly squaws used by him to pack out the gold and then slain in order to help guard his secret, but it was for the murder of a half-breed—killed in a fight on Lillooet slough—near Pitt River on September 8th, 1890, that he was hanged on January 16th, 1891.

According to one newspaper account, four other men besides Slumach "actually took gold from the hidden mine." They are said to be Slumach's son, a half-breed and two American prospectors. One of the Americans, John Jackson by name, reputedly took \$10,000.00 out in gold only to die shortly afterwards from the rigors of the trip. Another story states the two Americans took over \$20,000.00 worth of gold from the Mine but this is only a fraction of what Slumach himself is estimated to have sold.

These stories are legendary in British Columbia and may be true or a gross exaggeration of the facts. However the source of the information on which the Company has acted in acquiring its Mineral Claims is one Tommy Williams, son of Chief Coquitlam William and the only known living person who knew Slumach. In his death cell, Slumach sent for Chief Coquitlam William to tell him the location of the Mine but this invitation was refused by the Chief as he did not want to become involved and so Slumach then told his son where the Mine was located but informed his son that he must take Chief Coquitlam William with him to the Mine which the son did, according to the story of the Chief as told to the Company's informant, said Tommy Williams.

Soon afterwards Slumach was hanged, his son died and also Slumach's brother, Smaamquach, who had hunted several times with Slumach in the Pitt Lake area. This left Chief Coquitlam William as the only man alive who knew where the Mine was located.

Later, the Chief took Tommy Williams and his brother, Edward (now deceased) to the Mine. Tommy, according to his story, has gone towards the Mine several times but only actually to it once again as people followed him whenever he went in and he did not want them to find it.

On his last visit to the Mine, he was accompanied by two newspaper men who had spent two years of research and investigation including several flights over the Pitt Lake area. During their research they had gained the confidence of Williams who led them to the site of the Mine and in April, 1952, they staked the area so pointed out to them as the Lost Creek Mine. On arrival at the location, Williams stated, "I am an old man now (59) but I know I could find it—I know I can trust you. I have been testing you while we travelled. You are good, tough men. It has been a good trip. I know I could find the mine again and I did. This is the mine."

Questioned consistently and at length Williams insisted it was the Lost Creek Mine. He said "In God's truth it is Slumach's Mine."

Deep snow prevented a proper investigation of the creek at that time, but moss and rock samples taken some distance down the mountainside when the snow had melted showed "traces" of gold.

PURPOSE OF THIS ISSUE:

This Company owns, what it believes to be, the claims upon which are located the Lost Creek Mine found by Slumach.

The purpose of this issue is to have a geological survey made of the territory and to have a qualified Mining Engineer make a thorough investigation of the area, and prove or disprove once and for all the legendary stories. This is purely a speculative issue. The risk is great but it could be that the reward may be greater.

STATUTORY INFORMATION

(a) Slumach Lost Creek Mine Ltd. (Non-Personal Liability) was incorporated on the 11th day of June, 1952. The registered office of the Company is at 1016 Stock Exchange Building, 475 Howe Street, Vancouver, B. C. The liability of the members is limited and a member shall not be personally liable for more than the amount actually agreed to be paid for any shares taken or held by him. The authorized capital of the Company is \$3,000,000.00 divided into 3,000,000 ordinary shares of the par value of \$1.00 each.

(b) The operations of the Company will be carried on upon the Mineral and Placer Claims described in Clause (f) (ii) hereof. The Company plans to explore, develop and mine the said Claims if, in accordance with the recommendation of its Mining Engineer, gold is found thereon in commercial quantities and in particular to make a geological survey of the territory covered by said Claims and sample ore deposits in order to determine the presence of gold in such deposits with a view to mining such gold if such gold deposits are sufficient to warrant mining operations.

(c) The number of shares offered by this Prospectus is 400,000 shares at 12 1/2c per share or at a discount of 87 1/2%, payable on the application therefor. A commission not to exceed 20% may be allowed and paid in respect thereof.

(d) The minimum subscription on which the Directors may proceed to allotment is 150,000 shares at 10c net to the Company, and constituting the sum of \$15,000.00. The amount of the minimum subscription is calculated as follows:

Geological survey of the territory covered by the Claims to determine whether or not the formation is favorable for ore bodies and Mining Engineer's Report including the sampling of ore deposits if found therein to determine the presence of gold with a view to mining such gold if found in sufficient quantities to warrant the mining thereof.....\$10,000.00
Incorporation, legal and incidental expenses.....\$ 5,000.00

(e) The estimated amount payable for preliminary expenses and for services rendered or to be rendered in relation to the formation or organization of the Company or as commission for subscribing or agreeing to subscribe or procuring or agreeing to procure subscriptions for the shares offered by this Prospectus or allowed or to be allowed as discount in respect of the shares offered by this Prospectus is as follows:

Geological survey of the territory covered by the Claims to determine whether or not the formation is favorable for ore bodies and Mining Engineer's Report including the sampling of ore deposits if found therein to determine the presence of gold with a view to mining such gold if found in sufficient quantities to warrant the mining thereof.....\$10,000.00
Incorporation, legal and incidental expenses.....\$ 5,000.00
The amount of discount is as above stated in Clause (c) hereof.

(f) (i) No property has been purchased or acquired by the Company or is proposed to be purchased or acquired which is to be paid for wholly or partly out of the proceeds of the subscription invited by this Prospectus, except mining equipment and supplies which will be purchased from persons supplying such equipment and supplies in the ordinary course of business.

(ii) The Company will acquire Six Recorded Mineral Claims numbered 7446, 7447, 7448, 7449, 7450 and 7451 and One Recorded Placer Claim represented by Placer-mining Lease Indenture, No. 515, all located in the Pitt Lake Mountains about 45 miles North of Vancouver, British Columbia and being approximately 5 miles due West of Little Goose Island and approximately 5 miles due North of Pitt Indian Reserve at an elevation from 3,000 to 4,000 feet.

The aforesaid Mineral Claims and Placer Claim will be purchased by the Company for 750,000 shares of the capital of the Company.

(g) The names, addresses and occupations of the Vendors of the property under Clause (f) (ii) hereof are:

Arthur Withall Bailey,
3355 Aintree Drive, North Vancouver, B. C.,
General Contractor,
Horace Clifford Ketcheson,
1014 West 10th Avenue, Vancouver, B. C.,
Business Consultant,
Raymond Allan Munro,
550 Sutherland Avenue, North Vancouver, B. C.,
Journalist,

Edward Emanuel Oana,
7087 Adera Street, Vancouver, B. C.,
Accountant,

William Elliott Ryan,
2536 West Broadway, Vancouver, B. C.,
Journalist.

(h) No debentures are offered for subscription.

(i) Out of the proceeds of the subscription invited by this Prospectus will be paid the costs and expenditures set forth in Clause (c) hereof.

(j) No amount other than the amount mentioned in Clause (f) (ii) hereof has been paid within the last two preceding years or is intended to be paid to any promoter. No amount in cash has been subscribed for shares or debentures of the Company or has otherwise been contributed by him to the Company other than the one share at \$1.00 subscribed for by him as a subscriber to the Memorandum of Association of the Company.

(k) (i) There are no special rights or restrictions attached to any shares offered by this Prospectus.

(ii) At all meetings of the Company every member shall have one vote for each share of which he is a holder.

(iii) A Director must be the registered holder of at least one share.

(iv) The Articles provide that the remuneration of the Directors shall from time to time be determined by ordinary resolution, whether previous notice thereof has been given or not.

(l) The following are the full names, addresses and occupations of the Directors and the amount, if any, in cash subscribed by each is set opposite their respective names:

Arthur Withall Bailey,
3355 Aintree Drive, North Vancouver, B. C.,
General Contractor.

Alfred Abraham Evans,
4648 Marine Drive, Caulfield, B. C.,
Merchant.

Raymond Allan Munro,
550 Sutherland Avenue, North Vancouver, B. C.
Journalist.

Robert Whitman Porter,
2998 West 33rd Avenue, Vancouver, B. C.,
Manufacturer's Agent.

Laurence Ogilvie Wright,
1576 West 28th Avenue, Vancouver, B. C.,
Insurance Executive. one share at \$1.00 per share.

None of the Directors has at the date hereof subscribed any amount for shares or debentures of the Company or otherwise contributed any amount in cash to the Company, except such Directors as are subscribers to the Memorandum of Association.

(m) Full particulars of the nature and extent of the interest of every Director in the promotion of or in the property proposed to be acquired by the Company, are as follows: Under agreement dated the 25th day of August, A.D. 1952 between the Company and Arthur Withall Bailey, Horace Clifford Ketcheson, Raymond Allan Munro, Edward Emanuel Oana and William Elliott Ryan, the said Arthur Withall Bailey, Horace Clifford Ketcheson, Raymond Allan Munro, Edward Emanuel Oana and William Elliott Ryan, or their nominee or nominees will be allotted 750,000 shares of the Company as set out in Clause (f) (ii) hereof.

No sums have been paid or agreed to be paid to any Director or to any firm of which he is a member, in cash or shares of the Company, or otherwise, by any person, either to induce him to become or to qualify him as a Director, or otherwise for services rendered by him or such firm in connection with the promotion or formation of the Company.

(n) The auditors of the Company are Messrs. Gunderson, Stokes, Walton & Co., of 1016 Stock Exchange Building, 475 Howe Street, Vancouver 1, B. C.

(o) No previous offer of shares has been made by the Company.

(p) The contract referred to in Clause (m) hereof is the only material contract in existence. A copy of any material contract may be inspected at the registered office of the Company at 1016 Stock Exchange Building, 475 Howe Street, Vancouver, B. C., during business hours on any business day.

The minimum subscription stated in the Statutory Information has been subscribed and a certificate entitling the Company to commence business was issued to the Company by the Registrar of Companies on the 3rd day of September, A.D. 1952.

DATED AT VANCOUVER, BRITISH COLUMBIA, THIS 3rd DAY OF SEPTEMBER, A.D. 1952.

Witness as to all signatures:

"R. J. MUNRO"

416 West Pender Street
Vancouver, B. C.
Solicitor

"ARTHUR W. BAILEY
By his Attorney RAYMOND ALLAN MUNRO"

"ALFRED A. EVANS"

"RAYMOND A. MUNRO"

"ROBERT W. PORTER"

"LAURENCE O. WRIGHT"